Naoshad Pochkhanawala comments on Crypto Currencies in Epoch Times Article

Description

Thanks to Andrew Moran at The Epoch Times for featuring Naoshad Pochkhanawalaâ??s comments in his recent article about the #cryptocurrency #dogecoin

Extract:
â?¦
Naoshad Pochkhanawala, a financial planner at Amiko Benefits, an investment solutions firm, contends that legal pump-and-dump schemes are prevalent in the crypto sphere â??because unregulated markets are, shockingly, unregulated.â?•

â??Dogecoin was as viable a currency as tulips and Beanie Babies,â?• Pochkhanawala told The Epoch Times.

â??The concept of blockchains being currencies by virtue of a grand mutual delusion though, that is now truly challenged. They [cryptocurrencies] will sprout up like weeds in good economic times and collapse like the Ponzi schemes when they are in bad. And those who distribute them will profit. Many will get lucky, they will mistake luck for skill and keep the myth going. Most though will just lose.â?•

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